

POTTER HEIGHAM PARISH COUNCIL ACCOUNTING STATEMENTS 2024-25 Explanation of Variances 15%

		Year Ending			
		31/3/2024	31/3/2025	Variance	Explanation (15% difference)
		£	£	%	
1	Balances Brought Forward	£26,336.89	£28,293.75	7.43%	
2	(+) Precept or Rates and Levies	£16,438.48	£17,684.00	7.58%	
3	(+) Total other receipts	£6,234.63	£5,758.01	-7.64%	
4					The Clerk was unable to use all the annual leave allowance and the Council agreed to pay the hours owed (£370.66). Minute ref October 2024 (15). The clerk also received a pay increase in line with SLCC salary pay agreement
	(-) Staff costs	£6,604.27	£7,954.00	20.44%	
5	(-) Loan interest/capital repayments	£0.00	£0.00	-	
6	(-) All other payments	£14,111.98	£15,888.00	12.59%	
7	(=) Balances Carried forward	£28,293.75	£27,893.76	-1.41%	
8	Total value of cash & short term	£28,293.75	£27,893.76	-1.41%	
9	Total fixed assets plus long term	£18,135.41	£18,435.00	1.65%	
10	Total Borrowings	£0.00	£0.00	-	