

Explanation of variances – pro forma

Name of smaller authority: [REDACTED]

County area (local councils and parish meetings only): [REDACTED]

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	25,852	31,072				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	15,000	15,000	0	0.00%	NO		N/A
3 Total Other Receipts	9,912	14,135	4,223	42.60%	YES		Insurance claim of £7484.61 received from Zurich. Grant of £2000 received from Norfolk Community Trust. The 21/22 figure was inflated due to a payment error. A cheque for £4500 for the Village Hall donation from the Council was paid to itself. Taking this into consideration actual income for 21/22 would have been £9,912 less £4500.
4 Staff Costs	3,407	6,986	3,579	105.04%	YES		The Council was without a Clerk for a period of 3 months in 21/22 and so no staff costs were incurred during this period.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		N/A
6 All Other Payments	16,284	26,884	10,600	65.09%	YES		Payments totalling £10,655.00 were made following an electrical fire at the Village Hall.
7 Balances Carried Forward	31,073	26,337			NO	VARIANCE EXPLANATION NOT REQUIRED	N/A
8 Total Cash and Short Term Investments	31,072	26,337				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	22,387	17,181	-5,206	23.26%	YES		A nominal value of £1.00 has been applied to a SAM2 device that was gifted to the Council. This was previously listed at the purchase price of £5,000 in 2021/22.
10 Total Borrowings	0	0	0	0.00%	NO		N/A

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable